

Episode 11

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5 Side Hustles that will earn you more money.

It is no news that millions of Americans live paycheck to paycheck. According to a recent publication on CNBC, about seventy-eight percent of full-time workers in the country said they live paycheck to paycheck. About 10 percent of those that earn \$100,000 or more say they can't make ends meet, and most of the workers said they are in debt and they do not know how to get out of their debt.

There are many reasons why people are struggling in their finances, the humongous amount of debt that Americans carried is the major one. The total U.S household debt has surpassed \$13 trillion, with over \$8 trillion in outstanding Mortgage loans, credit card debt of over \$1 trillion, auto loan exceeding \$1.2 trillion and student loans of over \$1.5 trillion. More troubling is the fact that many of the corporate organizations are sending available jobs overseas to save on cost and return money to the shareowners. Many American workers are overqualified for their jobs but they could not leave because they can't find other options, there are many more people working as freelancers without the benefits that come from established organizations.

This is a precarious and alarming statistics that increases the stress in our society, and it must be promptly addressed. In my ebook, "Money Equation," I wrote about two sides to the money equation, the income side and the expenses side. I explained how to reduce monthly expenses to have more money at the end of each month. In this post, I will be sharing 10 ideas that you can leverage to make extra income at the end of each month. If you are currently struggling to meet up with your monthly financial obligations, these ideas will help boost your income so that you can start living without financial worries that have pervaded our country.

Here are my top five ideas that can generate extra income for you:

Rent out your home: *If you own a home, you do not have to pay all your mortgage every month by yourself. You can reduce your monthly mortgage payment by hosting guests in your home. All you need to do is to list your house on websites like **Airbnb, VRBO, Homestay**. With these websites, you can earn a couple of hundreds of dollars each month depending on where you are located. Your guest is trying to save money by not going to regular hotels, what is required of you is to be available to receive your guest, make sure they have a clean room to come to, provide internet service and TV for their entertainment. Some host does throw in free cereal breakfast to attract more guests, but it is not a requirement. Be courteous and treat your guests nice, ask for a review after their stay so that you can continue to rank high and attract future guests. I once listed one of my rental property on Airbnb and I earned about \$1,000 every month on my property.*

Rent out your car: *One other benefit of the sharing economy is that you can make money on your car. Yes, turn your car from a liability into an asset. Depending on your schedule, you can rent out your car on an hourly or daily basis. Think about this, when we go to work every day, we typically leave our cars parked for at least 8 hours at the parking lot. You can turn this idle hour around and let your car work for you. All you need is to list your car on websites like **Turo, HyreCar, Getaround**, if you have a truck, you can even make more by listing your vehicle on **fluidmarket**. Depending on the type of vehicle, you can make as much as \$50 a day or more on Turo, and according to HyreCar website, car owners are making as much as \$1,200 every month by listing the cars on the site. The great thing about this is that you do not have to worry about insurance, these companies will cover your car under their rideshare insurance. Just as with the case of renting your home, make sure your vehicle is clean and in good condition so that you can get good reviews.*

Drive: *Use your daily commute to make extra income by joining the ridesharing community. You can earn money by driving if you sign up with **Uber or Lyft**. As a matter of fact, you and I can start earning money even without driving if you sign up for Lyft today we each get \$10. Lyft guarantee that a driver can make \$1,000 per month by driving with them.*

Sell online: *Amazon, Alibaba, eBay, Etsy provide an opportunity to sell online. You do not have to have a product of your own. You can instead find a website where you can get an item cheaper and then sell them at a profit on these websites. I am an affiliate of Amazon, and you can use this link to get Amazon Kindle Paperwhite case.*

Freelance: *In the gig economy, more and more people are turning to freelance websites such as **Fiverr, Upwork, and elance** to post jobs and apply for jobs. Tasks such as graphic designing, logo design, web developer, voice over, creative writing as well as technical writing are*

available on these websites. If you are committed to it, you can make a living by helping other people as a freelance. Jobs on these websites do not come with the benefits associated with traditional 9-5 work. I regularly use Fiverr for graphic design and video work, there are lots of hardworking professionals on the platform. When you sign up, just make sure you are delivering excellent customer service to improve your ratings so that you can win more customers. By the way, if you sign up for Fiverr today and get up to \$100 off on your orders on the website. [Click here to sign up.](#)

Closing thoughts:

Ultimately, earning extra income as a side hustle typically takes time, you need to establish and proof yourself in the domain for people to trust you and for them to want to use your service. Whatever channel you choose to follow, you must strive to provide top-notch services to your customers so that you can earn high ratings and therefore attract more people.